

Dunster Community Forest

Comparative Income Statement

	Actual 12/01/2021 to 11/30/2022	Budget 12/01/2021 to 11/30/2022
REVENUE		
Sales Revenue		
Timber Sales	1,626,149.18	1,750,000.00
Memberships	340.00	480.00
Misc Timber Sales	0.00	11,600.00
Administrative Services Revenue	21,112.94	30,000.00
Net Sales	<u>1,647,602.12</u>	<u>1,792,080.00</u>
Other Revenue		
Freight Revenue	0.00	2,000.00
Interest Revenue	22.84	50.00
Miscellaneous Revenue	1,030.69	500.00
Total Other Revenue	<u>1,053.53</u>	<u>2,550.00</u>
TOTAL REVENUE	<u>1,648,655.65</u>	<u>1,794,630.00</u>
EXPENSE		
Cost of Goods Sold		
Firewood Expenses	12,633.04	0.00
Forest Estate Planning	0.00	16,000.00
First Nations Engagement	5,861.25	11,000.00
Inventory	53,212.00	45,000.00
Mapping/GIS	0.00	3,500.00
VQO Modelling	0.00	5,500.00
Layout	23,770.00	38,000.00
Total Planning Expenses	<u>82,843.25</u>	<u>119,000.00</u>
Seedlings (incl Trees & Shipping)	22,910.73	40,000.00
Planting	29,017.76	39,000.00
Stand Management	36,925.00	40,000.00
Total Silviculture Expenses	<u>88,853.49</u>	<u>119,000.00</u>
New Development	36,873.68	58,000.00
Rehab/Reactivation	32,706.18	23,000.00
Deactivation	0.00	5,000.00
Engineering	14,320.77	10,000.00
Road Maintenance/Materials	47,589.71	14,000.00
Total Development Expenses	<u>131,490.34</u>	<u>110,000.00</u>
Logging (Falling, Yarding Etc)	424,664.39	400,000.00
Transport (Hauling)	335,038.35	440,000.00
Stumpage	84,728.40	112,000.00
Waste	2,585.09	15,000.00
Scaling/Handling	1,378.33	7,500.00
Total Logging Expenses	<u>848,394.56</u>	<u>974,500.00</u>
BRKH Project - CERIP	-31,913.00	100,000.00
Total Cost of Goods Sold	<u>1,132,301.68</u>	<u>1,422,500.00</u>
Payroll Expenses		
Wages & Salaries	35,336.18	55,000.00
EI Expense	781.61	1,225.00
CPP Expense	1,784.94	3,135.00
WCB Expense	1,726.22	2,525.00
Total Payroll Expense	<u>39,628.95</u>	<u>61,885.00</u>
Operational & Admin Expenses		
Accounting & Legal	3,910.80	10,000.00
Advertising & Promotions	0.00	500.00
Business Fees & Licenses	1,502.69	1,800.00
Courier & Postage	347.75	500.00
Insurance	8,003.08	8,000.00

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Interest & Bank Charges	226.98	200.00
Office Supplies	994.52	500.00
Property Taxes	4,693.58	4,300.00
Equipment Rental	0.00	1,500.00
Miscellaneous Expenses	0.00	200.00
Grant Disbursements	3,200.00	5,000.00
Donations	0.00	200.00
Land Rent	5,550.00	5,550.00
Rent/Office Expenses	1,850.00	2,500.00
Repair & Maintenance	8,754.98	3,500.00
IT Development Expense	680.15	2,200.00
Internet Expense	1,832.48	1,500.00
Travel & Entertainment	1,095.93	100.00
Utilities	935.18	300.00
Professional Develop. & Confere...	2,494.63	600.00
Recreation Infrastructure Expense	6,300.00	3,400.00
Professional Fees	922.46	1,500.00
Management Fees	0.00	50,000.00
Administration & Organization	28,112.50	0.00
Planning Expenses	11,515.00	0.00
Silviculture Expenses	4,500.00	0.00
Development Expenses	8,685.00	0.00
Logging Supervision	3,150.00	0.00
Total Management Fees	55,962.50	50,000.00
DFASS Expenses	1,625.00	3,000.00
Total General & Admin. Expen...	<u>110,882.71</u>	<u>106,850.00</u>
TOTAL EXPENSE	<u>1,282,813.34</u>	<u>1,591,235.00</u>
NET INCOME	<u>365,842.31</u>	<u>203,395.00</u>