

Dunster Community Forest

Comparative Income Statement

	Actual 12/01/2020 to 11/30/2021	Budget 12/01/2020 to 11/30/2021
REVENUE		
Sales Revenue		
Timber Sales	968,971.72	840,000.00
Memberships	420.00	480.00
NDIT Funding	67,243.29	30,000.00
CERIP Grant Funding	88,000.00	0.00
Sales	10,824.00	0.00
Administrative Services Revenue	28,591.29	36,400.00
Net Sales	<u>1,164,050.30</u>	<u>906,880.00</u>
Other Revenue		
Freight Revenue	640.00	0.00
Interest Revenue	32.96	75.00
Miscellaneous Revenue	6,500.17	500.00
Total Other Revenue	<u>7,173.13</u>	<u>575.00</u>
TOTAL REVENUE	<u>1,171,223.43</u>	<u>907,455.00</u>
EXPENSE		
Cost of Goods Sold		
Planning Expenses	0.00	1,200.00
Inventory	22,274.50	45,000.00
Mapping/GIS	3,681.18	10,000.00
VQO Modelling	0.00	5,000.00
Layout	4,227.50	21,000.00
Total Planning Expenses	<u>30,183.18</u>	<u>82,200.00</u>
Silviculture Expenses	0.00	1,500.00
Seedlings (incl Trees & Shipping)	31,866.18	27,000.00
Planting	19,215.36	26,000.00
Stand Management	15,614.50	20,000.00
Total Silviculture Expenses	<u>66,696.04</u>	<u>74,500.00</u>
Development Expenses	0.00	1,500.00
New Development	71,040.00	30,000.00
Rehab/Reactivation	39,733.46	12,000.00
Engineering	0.00	2,500.00
Road Maintenance/Materials	21,253.17	11,500.00
Total Development Expenses	<u>132,026.63</u>	<u>57,500.00</u>
Logging (Falling, Yarding Etc)	248,138.55	224,000.00
Transport (Hauling)	169,744.34	240,000.00
Stumpage	57,732.38	36,000.00
Waste	0.00	4,900.00
Scaling/Handling	2,452.50	2,500.00
Total Logging Expenses	<u>478,067.77</u>	<u>507,400.00</u>
Total Cost of Goods Sold	<u>706,973.62</u>	<u>721,600.00</u>
Payroll Expenses		
Wages & Salaries	43,380.48	45,427.20
EI Expense	959.55	1,004.90
CPP Expense	2,130.68	2,285.14
WCB Expense	2,431.47	2,503.02
Total Payroll Expense	<u>48,902.18</u>	<u>51,220.26</u>
Operational & Admin Expenses		
Accounting & Legal	4,210.30	9,000.00
Advertising & Promotions	474.00	600.00
Business Fees & Licenses	1,806.70	1,800.00
Courier & Postage	343.09	50.00
Insurance	7,346.00	3,700.00

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Interest & Bank Charges	172.42	200.00
Office Supplies	329.03	500.00
Property Taxes	4,231.12	2,800.00
Equipment Rental	1,170.00	0.00
Miscellaneous Expenses	200.00	100.00
Grant Disbursements	5,400.00	5,000.00
Donations	0.00	200.00
Land Rent	5,550.00	5,550.00
Rent/Office Expenses	2,400.00	2,500.00
Repair & Maintenance	92,638.21	0.00
IT Development Expense	2,156.46	2,200.00
Internet Expense	1,083.87	1,500.00
Travel & Entertainment	0.00	100.00
Utilities	262.45	0.00
Professional Develop. & Confere...	556.75	400.00
Recreation Infrastructure Expense	0.00	3,400.00
Professional Fees	0.00	1,500.00
Management Fees	0.00	35,000.00
Administration & Organization	10,335.00	0.00
Planning Expenses	8,730.00	0.00
Silviculture Expenses	2,025.00	0.00
Development Expenses	2,880.00	0.00
Logging Supervision	3,570.00	0.00
Total Management Fees	27,540.00	35,000.00
DFASS Expenses	0.00	1,400.00
Total General & Admin. Expen...	<u>157,870.40</u>	<u>77,500.00</u>
TOTAL EXPENSE	<u>913,746.20</u>	<u>850,320.26</u>
NET INCOME	<u>257,477.23</u>	<u>57,134.74</u>