

Dunster Community Forest

Comparative Income Statement

	Actual 12/01/2019 to 11/30/2020	Budget 12/01/2019 to 11/30/2020
REVENUE		
Sales Revenue		
Timber Sales	713,175.83	1,104,000.00
Memberships	340.00	480.00
NDIT Funding	38,415.50	30,000.00
Sales	8,593.11	0.00
Administrative Services Revenue	4,001.82	0.00
Net Sales	<u>764,526.26</u>	<u>1,134,480.00</u>
Other Revenue		
Interest Revenue	74.83	0.00
Miscellaneous Revenue	23.29	1,000.00
Total Other Revenue	<u>98.12</u>	<u>1,000.00</u>
TOTAL REVENUE	<u>764,624.38</u>	<u>1,135,480.00</u>
EXPENSE		
Cost of Goods Sold		
Planning Expenses	1,337.45	3,000.00
Inventory	84,184.21	125,000.00
Mapping	0.00	2,200.00
VQO Modelling	0.00	5,000.00
Layout	0.00	30,000.00
Total Planning Expenses	<u>85,521.66</u>	<u>165,200.00</u>
Silviculture Expenses	7,978.90	1,500.00
Seedlings (incl Trees & Shipping)	32,159.62	37,000.00
Planting	34,238.88	24,000.00
Stand Management	2,500.00	20,000.00
Total Silviculture Expenses	<u>76,877.40</u>	<u>82,500.00</u>
Development Expenses	0.00	3,200.00
New Development	6,365.00	40,000.00
Rehab	0.00	7,800.00
Engineering	0.00	2,500.00
Road Maintenance/Materials	16,212.93	5,800.00
Landings	3,700.00	0.00
Total Development Expenses	<u>26,277.93</u>	<u>59,300.00</u>
Logging Expenses	5,120.16	0.00
Logging (Falling, Yarding Etc)	253,447.08	288,000.00
Transport (Hauling)	212,813.12	345,600.00
Stumpage	30,738.67	48,000.00
Waste	0.00	4,900.00
Total Logging Expenses	<u>502,119.03</u>	<u>686,500.00</u>
LBI - Contracted Material/Labour	33.00	0.00
Total LBI Expenses	<u>33.00</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>690,829.02</u>	<u>993,500.00</u>
Payroll Expenses		
Wages & Salaries	5,241.60	0.00
EI Expense	115.95	0.00
CPP Expense	253.98	0.00
Total Payroll Expense	<u>5,611.53</u>	<u>0.00</u>
Operational & Admin Expenses		
Accounting & Legal	1,944.90	9,000.00
Advertising & Promotions	0.00	300.00
Business Fees & Licenses	1,874.06	200.00
Courier & Postage	17.48	25.00
Insurance	3,662.00	3,500.00

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Interest & Bank Charges	150.80	300.00
Office Supplies	36.45	1,000.00
Property Taxes	2,751.38	0.00
Miscellaneous Expenses	0.00	100.00
Grant Disbursements	5,050.00	5,000.00
Donations	0.00	200.00
Land Rent	5,550.00	5,550.00
Rent/Office Expenses	2,400.00	2,500.00
Repair & Maintenance	0.00	50.00
IT Development Expense	1,075.00	2,200.00
Internet Expense	1,457.07	1,200.00
Travel & Entertainment	60.62	500.00
Professional Develop. & Confere...	285.00	1,900.00
Recreation Infrastructure Expense	0.00	3,400.00
Professional Fees	0.00	725.00
Results Reporting	450.00	0.00
Administrative Assistant Fees	1,930.50	6,500.00
Grant Writing	318.50	1,500.00
Total Administrative Assistant Fe...	2,249.00	8,000.00
Management Fees	675.00	55,000.00
Administration & Organization	13,140.00	0.00
Planning Expenses	3,885.00	0.00
Silviculture Expenses	3,645.00	0.00
Development Expenses	11,337.50	0.00
Logging Supervision	5,610.00	0.00
Total Management Fees	38,292.50	55,000.00
Business Development Expenses	0.00	10,000.00
DFASS Expenses	1,334.00	0.00
Total General & Admin. Expen...	68,640.26	110,650.00
TOTAL EXPENSE	765,080.81	1,104,150.00
NET INCOME	-456.43	31,330.00