

# Dunster Community Forest

## Balance Sheet As at 11/30/2020

### ASSET

#### Current Assets

|                                   |            |                   |
|-----------------------------------|------------|-------------------|
| Cheque Clearing                   | 173.04     |                   |
| Petty Cash                        | 421.04     |                   |
| Grant Fund                        | 6,683.67   |                   |
| Silviculture Fund                 | 28,578.88  |                   |
| Development Fund                  | 30,214.08  |                   |
| Chequing Bank Account             | 4,984.59   |                   |
| Community Futures RRRF Fund...    | 40,000.00  |                   |
| Inventory Project Fund (Re #10... | 29,593.28  |                   |
| PWC Trust Account                 | 179.32     |                   |
| NDIT Grant Fund (Re BRKH)         | 4,403.41   |                   |
| GIC (to secure SB Visa)           | 5,157.23   |                   |
| Total Cash                        |            | 150,388.54        |
| Accounts Receivable               | 5,902.24   |                   |
| BRKH Receivable                   | 107,775.66 |                   |
| Total Receivable                  |            | 113,677.90        |
| Prepaid Expenses                  |            | 25,000.00         |
| <b>Total Current Assets</b>       |            | <b>289,066.44</b> |

#### Capital Assets

|                             |           |                   |
|-----------------------------|-----------|-------------------|
| Building                    | 91,133.60 |                   |
| Net - Building              |           | 91,133.60         |
| Land                        |           | 77,632.32         |
| <b>Total Capital Assets</b> |           | <b>168,765.92</b> |

**TOTAL ASSET** 457,832.36

### LIABILITY

#### Current Liabilities

|                                  |           |                  |
|----------------------------------|-----------|------------------|
| Accounts Payable                 |           | 1,561.91         |
| GST/HST Remit/Refund             | -7,381.49 |                  |
| GST/HST Owing (Refund)           |           | -7,381.49        |
| <b>Total Current Liabilities</b> |           | <b>-5,819.58</b> |

#### Long Term Liabilities

|                                    |  |                   |
|------------------------------------|--|-------------------|
| Member Loans                       |  | 2,682.10          |
| Community Futures RRRF Loan        |  | 40,000.00         |
| Silviculture Liability             |  | 61,000.00         |
| <b>Total Long Term Liabilities</b> |  | <b>103,682.10</b> |

**TOTAL LIABILITY** 97,862.52

### EQUITY

#### Retained Earnings

|                                   |            |                   |
|-----------------------------------|------------|-------------------|
| Retained Earnings - Previous Year | 360,426.27 |                   |
| Current Earnings                  | -456.43    |                   |
| <b>Total Retained Earnings</b>    |            | <b>359,969.84</b> |

**TOTAL EQUITY** 359,969.84

**LIABILITIES AND EQUITY** 457,832.36