

DUNSTER COMMUNITY FOREST SOCIETY

AGM

11 March 2020

Present: Larry Stamm; Ray Johnson; Donna Hampson; Michaelynn Kyjonka; Chuck McNaughton; Seth MacDonald; Nancy Taylor; Tim Haus; Denis Brooks; Katharina McNaughton; Ray Thiessen.

Adoption of Agenda

Motion to adopt agenda as presented. Moved, Donna. Seconded, Michaelynn.

Preliminaries

Membership List is updated.

There are no proxies.

Voting method is agreed to be by show-of-hands.

Minutes of last AGM

Motion to accept the minutes of the last AGM - 13 March, 2019, Michaelynn. Seconded, Ray Johnson. Carried.

Chair's 2019 Year End Report

Presented by Larry.

Year End Financial Report

Presented by Donna.

2020 projected net income: \$31,330.00

Important to note: approximately $\frac{1}{3}$ of our revenue goes to hauling; just under $\frac{1}{3}$ to logging; silviculture accounts for about 10%, which leaves only the paltry remaining 25% or so for operating costs.

Donna moved to accept the year end financial report. Ray Johnson seconded. Carried.

Manager's Report

Ray Thiessen presented his report.

Additional notes: the expenses incurred, last year (2019), in road building and upgrading will result in return and profitability going forward. The philosophy is to invest in core business rather than in low-rate, interest-bearing vehicles, such as GIC's.

Election of Officer

All Directors resign.

Election results:

Chair - Larry Stamm;

Vice-Chair - Ray Johnson;

Secretary - Michaelynn Kyjonka;

Treasurer - Donna Hampson;

Directors - Chuck McNaughton;

Seth MacDonald;

Denis Brooks;

Katharina McNaughton;

Nancy Taylor

Adjournment

Motion to adjourn the AGM - Michaelynn.

Seconded by Donna..

Carried.

DCFS 2020 AGM adjourned at 8:10 pm..