

Dunster Community Forest

Comparative Income Statement

	Actual 12/01/2017 to 02/19/2018	Budget 12/01/2017 to 11/30/2018
REVENUE		
Sales Revenue		
Timber Sales	0.00	750,000.00
Firewood Sales	0.00	1,400.00
Memberships	0.00	140.00
Grants	0.00	2,850.00
BC Rural Dividend Grant	9,950.00	0.00
Net Sales	<u>9,950.00</u>	<u>754,390.00</u>
Other Revenue		
Miscellaneous Revenue	0.00	1,000.00
Total Other Revenue	<u>0.00</u>	<u>1,000.00</u>
TOTAL REVENUE	<u>9,950.00</u>	<u>755,390.00</u>
EXPENSE		
Cost of Goods Sold		
Planning Expenses	1,147.50	6,000.00
Plans	0.00	650.00
Inventory	0.00	2,400.00
Mapping	0.00	1,750.00
Layout	750.00	20,000.00
Total Planning Expenses	<u>1,897.50</u>	<u>30,800.00</u>
Silviculture Expenses	360.00	2,200.00
Seedlings (incl Trees & Shipping)	1,227.60	16,000.00
Planting	0.00	15,000.00
Stand Management	0.00	4,500.00
Total Silviculture Expenses	<u>1,587.60</u>	<u>37,700.00</u>
Development Expenses	0.00	1,400.00
Road Building	0.00	40,000.00
Materials	0.00	2,300.00
Road Maintenance/Snow Clearing	0.00	4,000.00
Total Development Expenses	<u>0.00</u>	<u>47,700.00</u>
Logging Expenses	0.00	3,600.00
Logging (Falling, Yarding Etc)	0.00	230,000.00
Transport (Hauling)	0.00	270,000.00
Stumpage	0.00	30,000.00
Waste	750.00	1,200.00
Total Logging Expenses	<u>750.00</u>	<u>534,800.00</u>
LBI - Contracted Material/Labour	3,530.00	0.00
Total LBI Expenses	<u>3,530.00</u>	<u>0.00</u>
Total Cost of Goods Sold	<u>7,765.10</u>	<u>651,000.00</u>
Operational & Admin Expenses		
Accounting & Legal	0.00	1,200.00
Advertising & Promotions	0.00	300.00
Business Fees & Licenses	0.00	250.00
Courier & Postage	0.00	15.00
Insurance	0.00	3,000.00
Interest & Bank Charges	8.00	150.00
Office Supplies	303.84	1,000.00
Grant Disbursements	0.00	5,000.00
Land Rent	0.00	5,550.00
Rent/Office Expenses	0.00	3,600.00
Repair & Maintenance	0.00	50.00
IT Development Expense	0.00	5,000.00
Internet Expense	181.88	900.00
Travel & Entertainment	0.00	500.00
Professional Develop. & Confere...	0.00	2,000.00
Recreation Infrastructure Expense	0.00	2,900.00

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Management Fees	4,230.00	26,000.00
Administrative Assistant Fees	790.00	0.00
Total General & Admin. Expen...	<u>5,513.72</u>	<u>57,415.00</u>
TOTAL EXPENSE	<u>13,278.82</u>	<u>708,415.00</u>
NET INCOME	<u>-3,328.82</u>	<u>46,975.00</u>