

Dunster Community Forest

Comparative Income Statement

	Actual 12/01/2016 to 11/30/2017	Budget 12/01/2016 to 11/30/2017	
REVENUE			
Sales Revenue			
Timber Sales	657,167.90	750,000.00	
Firewood Sales	1,250.00	1,400.00	
Memberships	320.00	140.00	
Grants	0.00	2,850.00	
PWC Funding	13,993.36	0.00	
Net Sales	<u>672,731.26</u>	<u>754,390.00</u>	
Other Revenue			
Miscellaneous Revenue	1,468.80	1,000.00	
Total Other Revenue	<u>1,468.80</u>	<u>1,000.00</u>	
TOTAL REVENUE	<u>674,200.06</u>	<u>755,390.00</u>	
EXPENSE			
Cost of Goods Sold			
Planning Expenses	8,051.25	6,000.00	
Plans	1,615.00	650.00	
Inventory	1,937.50	2,400.00	
Mapping	3,722.90	1,750.00	
VQO Modelling	2,972.50	0.00	
Layout	16,875.00	20,000.00	
Total Planning Expenses	<u>35,174.15</u>	<u>30,800.00</u>	
Silviculture Expenses	0.00	2,200.00	
Seedlings (incl Trees & Shipping)	15,000.00	16,000.00	
Planting	30,000.00	15,000.00	
Stand Management	0.00	4,500.00	
Total Silviculture Expenses	<u>45,000.00</u>	<u>37,700.00</u>	
Development Expenses	14,034.56	1,400.00	
Road Building	31,952.80	40,000.00	
Materials	2,515.04	2,300.00	
Engineering	455.25	0.00	
Road Maintenance/Snow Clearing	5,788.30	4,000.00	
Total Development Expenses	<u>54,745.95</u>	<u>47,700.00</u>	
Logging Expenses	652.50	3,600.00	
Logging (Falling, Yarding Etc)	210,888.48	230,000.00	
Transport (Hauling)	230,060.16	270,000.00	
Stumpage	13,115.68	30,000.00	
Waste	0.00	1,200.00	
Total Logging Expenses	<u>454,716.82</u>	<u>534,800.00</u>	
LBI - Miscellaneous COGS	22.50	0.00	
LBI - Contracted Material/Labour	8,637.50	0.00	
LBI - Delivery Allowance	4,984.61	0.00	
LBI - Project Supervision	348.75	0.00	
Total LBI Expenses	<u>13,993.36</u>	<u>0.00</u>	
Total Cost of Goods Sold	<u>603,630.28</u>	<u>651,000.00</u>	
Operational & Admin Expenses			
Accounting & Legal	8,150.00	1,200.00	
Advertising & Promotions	0.00	300.00	
Business Fees & Licenses	40.00	250.00	
Courier & Postage	16.89	15.00	
Insurance	3,405.00	3,000.00	
Interest & Bank Charges	87.78	150.00	
Office Supplies	2,537.15	1,000.00	
Miscellaneous Expenses	68.18	0.00	
Grant Disbursements	4,875.00	5,000.00	
Donations	160.00	0.00	
Land Rent	5,550.00	5,550.00	

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Rent/Office Expenses	2,482.62	3,600.00
Repair & Maintenance	0.00	50.00
IT Development Expense	1,621.50	5,000.00
Internet Expense	1,158.82	900.00
Travel & Entertainment	211.52	500.00
Professional Develop. & Confere...	390.66	2,000.00
Recreation Infrastructure Expense	550.00	2,900.00
Management Fees	27,180.00	26,000.00
Administrative Assistant Fees	885.00	0.00
Total General & Admin. Expen...	<u>59,370.12</u>	<u>57,415.00</u>
TOTAL EXPENSE	<u>663,000.40</u>	<u>708,415.00</u>
NET INCOME	<u><u>11,199.66</u></u>	<u><u>46,975.00</u></u>