

# Dunster Community Forest

## Balance Sheet As at 11/30/2017

<b>ASSET</b>		
<b>Current Assets</b>		
Petty Cash	329.78	
Grant Fund	5,125.00	
Silviculture Fund	51,516.55	
Chequing Bank Account	54,584.50	
BC Rural Dividend Grant Fund	-577.50	
PWC Trust Account	-1,205.11	
Total Cash		109,773.22
LBIP Receivable	4,877.34	
Total Receivable		4,877.34
Prepaid Expenses		10,740.00
<b>Total Current Assets</b>		<b>125,390.56</b>
<b>TOTAL ASSET</b>		<b>125,390.56</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable		65.19
Accrued Liabilities		7,000.00
GST/HST Charged on Sales	32,931.82	
GST/HST Paid on Purchases	-30,650.78	
GST/HST Remit/Refund	-402.18	
GST/HST Owing (Refund)		1,878.86
<b>Total Current Liabilities</b>		<b>8,944.05</b>
<b>Long Term Liabilities</b>		
Member Loans		3,180.00
Silviculture Liability		45,000.00
<b>Total Long Term Liabilities</b>		<b>48,180.00</b>
<b>TOTAL LIABILITY</b>		<b>57,124.05</b>
<b>EQUITY</b>		
<b>Retained Earnings</b>		
Retained Earnings - Previous Year		57,066.85
Current Earnings		11,199.66
<b>Total Retained Earnings</b>		<b>68,266.51</b>
<b>TOTAL EQUITY</b>		<b>68,266.51</b>
<b>LIABILITIES AND EQUITY</b>		<b>125,390.56</b>